

Exercising Procedures

The Warrant Holder can exercise from 9.30 -15.30 hours of 20 April 2023 to 4 May 2023 (9 business days in total), by the procedures as follow:

1. The Warrant Holder who already made payment must submit payment evidence along with other required documents at headquarter of the Agent Receiving Exercise Intention at Bualuang Securities Public Company Limited. All documents must not be submitted at counter at any branch of Bangkok Bank Public Company Limited; or
2. The Warrant Holder can exercise his/her warrant via Online (E-Exercise) channel via www.bualuang.co.th by following the instruction below.
 - 2.1 The Warrant Holder can check their entitlement via www.bualuang.co.th (in the event that there was no rights certificate issued by TSD) by filling in ID number
 - In case of Warrant Holder has right to exercise, the system will display and enable to further process.
 - In case of Warrant Holder has no right to exercise, the system will display “Your information not found”
 - 2.2 The Warrant Holder will see his/her registration number (or Ref.1 for payment)
 - 2.3 Complete the form. The Warrant Holder can scan QR code shown on the screen for payment via Internet Banking, Mobile Banking or bill payment system at any branch of Bangkok Bank.
 - 2.4 Review and recheck the information and confirm the payment transaction, then save and/or print evidence of the payment for further process.
3. For individual Warrant Holder who has a trading account with Bualuang Securities Public Company Limited, he/she may exercise MINT-W8 via recording phone call with his/her IC. IC will proceed with the E-Exercise on their behalf in accordance with the procedures and methods prescribed by Bualuang Securities Public Company Limited (the “Phone Call Subscription”). The Warrant Holder must provide verbal confirmation in the Phone Call Subscription system in relation to the address of Warrant Holder, educational background, disclaimers warning in respect of the warrant exercise as set out in the system for subscription via www.bualuang.co.th. In this regard, once the IC receives confirmation with the details of the Phone Call Subscription, the order must be recorded through a system prepared by Bualuang Securities Public Company Limited. The system will display the details of the Phone Call Subscription, comprising IC’s name, date of transaction and recording time in the system.

Remarks:

- (1) Transaction fee for payment via Bill Payment System of Bangkok Bank Public Company Limited will be waived.
- (2) The Warrant Holders must not make the payment or issue cheque before the period for the notification of intention to exercise the Warrants mentioned above.
- (3) The Warrant Holders who make the payment via Bill Payment System of Bangkok Bank Public Company Limited must submit a copy of the Bill Payment Form and documents for the notification of intention to exercise the Warrants to Bualuang Securities Public Company Limited. **Please do not submit such documents at any branch of Bangkok Bank Public Company Limited.**

In this respect, the exercise of rights to purchase the ordinary shares shall be considered complete only when the Company and/or the Agent Receiving Exercise Intention have successfully collected the payment of such exercise. If the Company and/or the Agent Receiving Exercise Intention could not collect such payment in whatsoever case that is not due to the fault of the Company and/or the Agent Receiving Exercise Intention, the Company will consider that such Warrant Holder intends to cancel his/her respective intention to exercise the rights to purchase the ordinary shares. In exercising the rights to purchase the newly issued ordinary shares of the Company, the Warrant Holders may exercise their rights under the Warrants to purchase the newly issued ordinary shares either in whole or in part. For any outstanding Warrants that are not exercised, the Company will deem that the holders of such outstanding Warrants do not wish to exercise their rights thereunder, and such Warrants shall be deemed as being nullified without having been exercised.

However, the Company, at their discretion, reasonably allow the Warrant Holder to exercise his or her right under the warrant.

For more details, please refer to Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase Ordinary Shares of Minor International Public Company Limited No. 8 (MINT-W8). <https://www.minor.com/storage/page/ir/warrant/20210528-mint-warrant-terms-conditions-w8-en.pdf>