

**COMPANY ANNOUNCEMENT  
PRESS RELEASE****FOR IMMEDIATE RELEASE****20 January 2025**

## **Minor International achieves Science Based Targets initiative (SBTi) validation for net-zero targets**

**The Science Based Targets initiative has validated Minor International's 2030 and 2050 science-based net-zero targets**

**Bangkok, Thailand – Minor International Public Company Limited (MINT)** is pleased to announce that [SBTi has approved its net-zero science-based targets](#) where Minor International commits to reach net-zero greenhouse gas emissions across the value chain by 2050. Our near- and long-term targets are now aligned with the SBTi Net-Zero Standard.

"Achieving SBTi validation for our net-zero targets is a proud moment for Minor International," said Mr. Dillip Rajakarier, Group CEO of MINT and CEO of Minor Hotels. "This milestone reflects our unwavering commitment to sustainability and our responsibility to combat climate change. As we implement energy efficiency measures, enhance renewable energy usage, and work closely with our partners, we reaffirm our pledge to contribute to a low-carbon, resilient future."

Mr. Rajakarier added, "This validation also provides a clear, science-backed pathway to achieve our net-zero ambitions. We recognize that reaching these targets requires transformation across our entire value chain, and we are prepared to make the necessary investments and collaborate with our partners to drive meaningful change. This is not just about meeting targets – it's about securing a sustainable future for our industry and the communities we serve and leaving a lasting, positive impact on the planet."

### **About Minor International (MINT)**

Minor International (MINT) is a global company focused on two core businesses: hospitality and restaurants. MINT is a hotel owner, operator and investor with a portfolio of over 560 hotels under the Anantara, Avani, Oaks, Tivoli, NH Collection, NH, nhow, Elewana, Marriott, Four Seasons, St. Regis and Radisson Blu brands in 58 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe and the Americas. MINT is also one of Asia's largest restaurant companies with over 2,600 outlets system-wide in 24 countries under The Pizza Company, The Coffee Club, Riverside, Benihana, Thai Express, Bonchon, Swensen's, Sizzler, Dairy Queen, Burger King, Coffee Journey and GAGA brands, as well as over 1,000 further outlets held through MINT's strategic alliances (i.e. S&P and BreadTalk). For more information, please visit [www.minor.com](http://www.minor.com).

**Media & Investor Relations Contacts**

Chaiyapat Paitoon  
Ririnda Tangtatswas  
Namida Artispong

+662 365 7500  
minorir@minor.com