

**COMPANY ANNOUNCEMENT
PRESS RELEASE****FOR IMMEDIATE RELEASE****19 May 2025****MINT Achieves ESG Financing Milestone, Backed by Strong Investor Demand and Credit Rating Upgrade to 'A+'**

Minor International Public Company Limited (“MINT” or the “Company”) a global company focused on two core businesses: hospitality and restaurants, is pleased to announce yet another remarkable milestone in ESG financing with the issuance of THB 8 billion debentures, comprising of THB 5 billion in Sustainability-Linked Bonds and THB 3 billion in Zero Coupon bond.

On 24th April 2025, less than a week prior to the bookbuilding process, MINT’s credit rating was upgraded from 'A' to 'A+' by TRIS Rating. The upgrade reflects the company’s strengthened credit profile, underpinned by a robust post-pandemic recovery in operating performance and a reduction in debt levels

The offering garnered overwhelming demand from over 50 investors, covering both institutional and high net worth investors, surpassing MINT’s target issue size by more than 5 times. Such investors’ participation reflects confidence in MINT’s strong performance, particularly the record high profit growth of 43% (2024), strengthened financial position, and solid expansion plan in 2025.

Mr. Chaiyapat Paitoon, Chief Financial Officer of MINT, revealed that “MINT’s subsequent Sustainability-Linked Bonds reiterated our long-standing commitment in embracing sustainability practices and bringing about a meaningful impact for our planet. Our strong performance and commitment to sustainability have led to a rating upgrade, reflecting the confidence investors have in our strategy and operations.”

This transaction follows a key ESG milestone - the official validation of MINT’s near-term emissions reduction targets by the Science Based Targets initiative (SBTi) in 2025, confirming alignment with the 1.5°C pathway. This endorsement reinforces MINT’s climate commitment and strengthens the credibility of its Sustainability-Linked Bonds, which incorporate the following:

- Key Performance Indicator (KPI): Absolute Scope 1 and 2 GHG emissions (tCO₂e)
- Sustainability Performance Target (SPT): Reduce absolute scope 1 and 2 GHG emissions by 42% by FY2030 from a FY2023 baseline.

MINT’s Sustainability-Linked Financing Framework has been independently reviewed by Sustainalytics, which provided a Second Party Opinion confirming its alignment with international guidelines and standards, including the ICMA’s Sustainability-Linked Bond Principles.

About Minor International (MINT)

Minor International (MINT) is a global Company focused on two core businesses: hospitality and restaurants. MINT is a hotel owner, operator and investor with a portfolio of over 560 hotels under the Anantara, Avani, Oaks, Tivoli, NH Collection, NH, nhow, Elewana, Wolseley, Four Seasons, St. Regis, JW Marriott and Radisson Blu brands in 57 countries across Asia Pacific, the Middle East, Africa, the Indian

Ocean, Europe and the Americas. MINT is also one of Asia's largest restaurant companies with over 2,700 outlets system-wide in 24 countries under The Pizza Company, The Coffee Club, Riverside Grilled Fish, Sanook Kitchen, Benihana, Bonchon, Swensen's, Sizzler, Dairy Queen, Burger King and GAGA brands, as well as over 1,000 further outlets held through MINT's strategic alliances (i.e. S&P and BreadTalk).

For more information, please visit www.minor.com.



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