

**COMPANY ANNOUNCEMENT  
PRESS RELEASE****FOR IMMEDIATE RELEASE****3 July 2025****MINT Advances Deleveraging with Strong Cash Flow and Anticipates Lower Cost of Debt**

**Bangkok, Thailand – Minor International Public Company Limited (MINT)** is pleased to announce that it has successfully completed an early debt repayment and refinancing initiatives under sustainable financing framework for its existing senior secured notes and revolving credit facility. By leveraging strong internal cash flow and securing improved refinancing terms, the Company has strengthened its financial position through reduced outstanding debt, extended maturities, and a lower overall financial burden.

The Company has made an early repayment of the EUR 400 million Senior Secured Notes originally due in 2026. The repayment was funded through a combination of strong cash flow from operations and a new EUR 200 million bank term loan with a six-year tenor. This reflects MINT's solid operational performance and financial discipline, enabling the company to fund half of the repayment with available cash. In addition, the Company has replaced its existing EUR 242 million revolving credit facility maturing in March 2026 with a new EUR 200 million, five-year facility, further enhancing its liquidity profile and financial flexibility.

Aligned with broader financial strategy, the Company also completed the sale of the Anantara Vilamoura Algarve Resort in Portugal in the first quarter of the year. This transaction presented a favorable opportunity to enhance portfolio management and advance strategic asset optimization, contributing to deleveraging efforts and providing capital for future growth initiatives.

Chaiyapat Paitoon, CFO of Minor International stated, "The repayment and refinancing transactions mark a significant step forward in the company's comprehensive deleveraging plan to achieve our leverage ratio target. These actions have demonstrated our commitment to sustainable financial management and long-term growth, enhancing liquidity and reducing refinancing risks." He further added, "The decision on strategic asset disposal capitalizes on an attractive market opportunity, allowing us to unlock value from the asset while aligning our strategic priorities and future growth ambitions. As a result, we have further strengthened our balance sheet and positioned ourselves for long-term value creation."

**About Minor International (MINT)**

Minor International (MINT) is a global Company focused on two core businesses: hospitality and restaurants. MINT is a hotel owner, operator and investor with a portfolio of 629 hotels under the Anantara, Avani, Oaks, Tivoli, NH Collection, NH, nhow, Elewana, Wolseley, Four Seasons, St. Regis, JW Marriott and Radisson Blu brands in 57 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe and the Americas. MINT is also one of Asia's largest restaurant companies with over 2,727 outlets system-wide in 24 countries under The Pizza Company, The Coffee Club, Riverside Grilled Fish, Sanook Kitchen,

Benihana, Bonchon, Swensen's, Sizzler, Dairy Queen, Burger King and GAGA brands, as well as over 1,000 further outlets held through MINT's strategic alliances (i.e. S&P and BreadTalk).

For more information, please visit [www.minor.com](http://www.minor.com).



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## Investor Relations & Media Contacts

Chaiyapat Paitoon

Ririnda Tangtatswas

Namida Artispong

Widsawanee Panomwan Na Ayudhya

+662 365 7500

[mintir@minor.com](mailto:mintir@minor.com)