

**COMPANY ANNOUNCEMENT
PRESS RELEASE****FOR IMMEDIATE RELEASE****12 December 2025****MINT Expands Share Buyback Program to THB 5 Billion,
Strengthening Focus on Shareholder Value Creation**

Bangkok, Thailand – Minor International Public Company Limited (MINT) announces that its Board of Directors has approved a significant expansion of the Company’s share repurchase program to up to THB 5,000 million, following the initial THB 500 million program launched on 28 November 2025. This expansion underscores MINT’s confidence in its long-term fundamentals and commitment to delivering enhanced returns to shareholders.

MINT will execute the program with strict price discipline to ensure that repurchases remain accretive, reflecting the Company’s assessment that its current share price does not fully represent the intrinsic value supported by its global platform, resilient operations, strong cash flow generation, and clear earnings visibility.

In parallel, MINT remains firmly focused on strengthening its balance sheet. The Company continues to advance its disciplined deleveraging strategy, supported by healthy free cash flows and anticipated proceeds from upcoming value-unlocking initiatives. These actions will meaningfully reduce debt levels and financing costs, improving profitability, reinforcing financial resilience, and creating greater capacity for continued capital returns.

Dillip Rajakarier, Group CEO of MINT, stated:

“The expansion of our share buyback program reflects our strong conviction in MINT’s valuation and the resilience of our earnings across markets. As we continue to invest in long-term growth, we remain equally committed to disciplined capital allocation, balancing deleveraging with shareholder returns. We will execute buybacks with precision—only when they generate sustainable, long-term value. We are confident in the opportunities ahead and in our ability to unlock meaningful value for our shareholders as we progress toward accelerated growth, stronger financial foundations, and focused strategic execution.”

About Minor International (MINT)

Minor International (MINT) is a global Company focused on two core businesses: hospitality and restaurants. MINT is a hotel owner, operator and investor with a portfolio of 630 hotels under the Anantara, Avani, Oaks, Tivoli, NH Collection, NH, nhow, Elewana, The Wolseley, Colbert Collection, Four Seasons, St. Regis, JW Marriott and Radisson Blu brands in 66 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe and the Americas (including upcoming owned and committed JV, together with signed lease and management contracts). MINT is also one of Asia’s largest restaurant companies with 2,836 outlets system-wide in 25 countries under The Pizza Company, The Coffee Club, Riverside Grilled Fish, Sanook Kitchen, Benihana, Bonchon, Swensen’s, Sizzler, Dairy Queen, Burger King and GAGA brands, as well as over 1,000 further outlets held through MINT’s strategic alliances (i.e. S&P and BreadTalk).

For more information, please visit www.minor.com.

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