

**COMPANY ANNOUNCEMENT  
PRESS RELEASE****FOR IMMEDIATE RELEASE****16 December 2025****MINT Breaks New Ground in ESG Financing with  
Thailand's First Zero-Coupon Sustainability-Linked Bond**

**Bangkok, Thailand – Minor International Public Company Limited (MINT)** a global company focused on two core businesses: hospitality and restaurants, has achieved a groundbreaking milestone in sustainable finance with the issuance of THB 8 billion Sustainability-Linked Bonds (SLBs). This landmark transaction includes:

- **THB 5 billion** 3-year-1-month Zero-Coupon SLB – Thailand's first-ever Zero-Coupon SLB
- **THB 2 billion** 7-year SLB
- **THB 1 billion** 10-year SLB

This landmark issuance follows a recent regulatory enhancement by the Securities and Exchange Commission, Thailand ("SEC"). The SEC revised its rules for SLB guidelines to expand structural flexibility – explicitly permitting zero-coupon SLBs for the first time, effective 16 November 2025, aligns Thailand's SLB framework more closely with international market practices – enabling MINT to become the first issuer to leverage this innovative structure.

The offering garnered overwhelming demand and continued strong support from around 50 institutional and high net worth investors, exceeding the Company's target issue size by more than four times. This robust participation reflects investor confidence in MINT's solid business momentum, including a 47% increase in net profit for 9M2025, alongside a strengthened balance sheet and sustained performance improvements across its hospitality and restaurant segments.

*Mr. Chaiyapat Paitoon*, Chief Financial Officer of MINT, stated

"This Sustainability-Linked Bond issuance underscores MINT's ongoing commitment to integrating sustainability into our core operations. The introduction of Thailand's first zero-coupon SLB reflects our effort as the market leader to adopt practical financial innovations, while aligning with global standards that support our commitment. We remain focused on delivering solid business performance and maintaining disciplined execution, and the strong support from investors demonstrates their confidence in our strategy and operational direction."

This transaction builds on an important ESG milestone achieved earlier in 2025, when the Science Based Targets initiative (SBTi) validated MINT's near-term emissions reduction targets as aligned with the 1.5°C climate pathway. This continued alignment with global standards further strengthens the credibility of MINT's SLBs, which incorporate the following:

- Key Performance Indicator (KPI): Absolute Scope 1 and 2 GHG emissions (tCO<sub>2</sub>e)
- Sustainability Performance Target (SPT): Reduce absolute scope 1 and 2 GHG emissions
  - 3-year-1-month tranche: by 24% by FY2027 from a FY2023 baseline.
  - 7-year and 10-year tranche: by 42% by FY2030 from a FY2023 baseline.

MINT's Sustainability-Linked Financing Framework has been independently reviewed by Sustainalytics, which issued a Second Party Opinion confirming its alignment with international guidelines and standards, including the ICMA's Sustainability-Linked Bond Principles.

**About Minor International (MINT)**

Minor International (MINT) is a global Company focused on two core businesses: hospitality and restaurants. MINT is a hotel owner, operator and investor with a portfolio of 630 hotels under the Anantara, Avani, Oaks, Tivoli, NH Collection, NH, nhow, Elewana, The Wolseley, Colbert Collection, Four Seasons, St. Regis, JW Marriott and Radisson Blu brands in 66 countries across Asia Pacific, the Middle East, Africa, the Indian Ocean, Europe and the Americas (including upcoming owned and committed JV, together with signed lease and management contracts). MINT is also one of Asia's largest restaurant companies with 2,836 outlets system-wide in 25 countries under The Pizza Company, The Coffee Club, Riverside Grilled Fish, Sanook Kitchen, Benihana, Bonchon, Swensen's, Sizzler, Dairy Queen, Burger King and GAGA brands, as well as over 1,000 further outlets held through MINT's strategic alliances (i.e. S&P and BreadTalk).

For more information, please visit [www.minor.com](http://www.minor.com).

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